

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MOUNT PLEASANT Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: High School Media Center, 2104 South Grand Avenue, Mt. Pleasant, IA 52641	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:01 PM
Location of Notice on School Website: mtpcsd.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	5,572,626	5,572,626	5,365,550
Instructional Support Levy	2	403,939	403,939	501,820
Management	3	891,283	891,283	990,697
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	893,980	893,980	916,116
Regular Physical Plant and Equipment	6	220,159	220,159	225,611
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	7,981,987	7,981,987	7,999,794
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.23028	11.95259	11.97402
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		567	625	10.23
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,501	2,792	11.64

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

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