

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MOUNT PLEASANT Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: High School Media Center 2104 South Grand Avenue Mt Pleasant, IA. 52641		Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:05 PM
Location of Notice on School Website: https://www.mtpcsd.org/apps/pages/index.jsp?uREC_ID=1448881&type=d&pREC_ID=1609713			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	6,047,975	6,047,975	5,572,645
Instructional Support Levy	2	388,093	388,093	403,939
Management	3	743,817	743,817	891,283
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	859,450	859,450	893,980
Regular Physical Plant and Equipment	6	211,656	211,656	220,159
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	8,250,991	8,250,991	7,982,006
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		13.16928	12.64698	12.23031
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		720	567	-21.25
Commercial property with an Actual/Assessed Value of \$100,000		720	567	-21.25

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is no increase in total property tax proposed.